

Balance Sheet

06/23/19

As of May 31, 2019

Accrual Basis

| | May 31, 19 | Apr 30, 19 | May 31, 18 | \$ Change |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Park Community Credit Union | 64.39 | 64.39 | 64.39 | 0.00 |
| Park Community Credit Union ... | 16,265.32 | 16,265.32 | 16,151.92 | 113.40 |
| Republic Checking | 113,728.42 | 147,383.42 | 138,054.61 | (24,326.19) |
| Reserve Funds | | | | |
| First Financial Bank | 152,767.28 | 152,702.44 | 152,054.28 | 713.00 |
| Total Reserve Funds | 152,767.28 | 152,702.44 | 152,054.28 | 713.00 |
| Petty Cash | 108.50 | 108.50 | 93.00 | 15.50 |
| Total Checking/Savings | 282,933.91 | 316,524.07 | 306,418.20 | (23,484.29) |
| Accounts Receivable | | | | |
| Accounts Receivable | 4,992.00 | 5,294.00 | 4,191.00 | 801.00 |
| Total Accounts Receivable | 4,992.00 | 5,294.00 | 4,191.00 | 801.00 |
| Other Current Assets | | | | |
| Prepaid Expenses - Other | 850.04 | 1,700.04 | 0.04 | 850.00 |
| Prepaid Insurance | (39,909.77) | (38,134.77) | (18,609.77) | (21,300.00) |
| Total Other Current Assets | (39,059.73) | (36,434.73) | (18,609.73) | (20,450.00) |
| Total Current Assets | 248,866.18 | 285,383.34 | 291,999.47 | (43,133.29) |
| Fixed Assets | | | | |
| Fixed Assets | 353,378.20 | 353,378.20 | 353,378.20 | 0.00 |
| Accum Depreciation | (339,099.03) | (338,147.30) | (327,678.27) | (11,420.76) |
| Total Fixed Assets | 14,279.17 | 15,230.90 | 25,699.93 | (11,420.76) |
| TOTAL ASSETS | 263,145.35 | 300,614.24 | 317,699.40 | (54,554.05) |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | 12,282.02 | 20,888.93 | 24,091.04 | (11,809.02) |
| Total Accounts Payable | 12,282.02 | 20,888.93 | 24,091.04 | (11,809.02) |
| Other Current Liabilities | | | | |
| Accrued Expenses | 7,765.00 | 7,765.00 | 7,765.00 | 0.00 |
| Total Other Current Liabilities | 7,765.00 | 7,765.00 | 7,765.00 | 0.00 |
| Total Current Liabilities | 20,047.02 | 28,653.93 | 31,856.04 | (11,809.02) |
| Total Liabilities | 20,047.02 | 28,653.93 | 31,856.04 | (11,809.02) |
| Equity | | | | |
| Retained Earnings | 282,426.15 | 282,426.15 | 254,098.66 | 28,327.49 |
| Net Income | (39,327.82) | (10,465.84) | 31,744.70 | (71,072.52) |
| Total Equity | 243,098.33 | 271,960.31 | 285,843.36 | (42,745.03) |
| TOTAL LIABILITIES & EQUITY | 263,145.35 | 300,614.24 | 317,699.40 | (54,554.05) |