

Balance Sheet

As of May 31, 2020

	May 31, 20	Apr 30, 20
ASSETS		
Current Assets		
Checking/Savings		
Park Community Credit Union	64.39	64.39
Park Community Credit Union CD	16,658.75	16,658.75
Republic Checking	91,316.63	90,947.29
Reserve Funds		
First Financial Bank	158,566.57	158,546.43
Total Reserve Funds	158,566.57	158,546.43
Petty Cash	258.50	258.50
Total Checking/Savings	266,864.84	266,475.36
Accounts Receivable		
Accounts Receivable	9,246.51	12,509.51
Total Accounts Receivable	9,246.51	12,509.51
Other Current Assets		
Prepaid Expenses - Other	0.00	0.00
Prepaid Insurance	0.00	0.00
Total Other Current Assets	0.00	0.00
Total Current Assets	276,111.35	278,984.87
Fixed Assets		
Fixed Assets	353,378.20	353,378.20
Accum Depreciation	(344,299.65)	(343,347.92)
Total Fixed Assets	9,078.55	10,030.28
TOTAL ASSETS	285,189.90	289,015.15
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	5,025.67	4,739.03
Total Accounts Payable	5,025.67	4,739.03
Other Current Liabilities		
Accrued Expenses	3,550.00	3,550.00
Total Other Current Liabilities	3,550.00	3,550.00
Total Current Liabilities	8,575.67	8,289.03
Total Liabilities	8,575.67	8,289.03
Equity		
Retained Earnings	299,014.08	299,014.08
Net Income	(22,399.85)	(18,287.96)
Total Equity	276,614.23	280,726.12
TOTAL LIABILITIES & EQUITY	285,189.90	289,015.15

Salem Square Condominium Association

Balance Sheet

As of May 31, 2020

	May 31, 19	\$ Change
ASSETS		
Current Assets		
Checking/Savings		
Park Community Credit Union	64.39	0.00
Park Community Credit Union CD	16,384.27	274.48
Republic Checking	113,728.42	(22,411.79)
Reserve Funds		
First Financial Bank	152,767.28	5,799.29
Total Reserve Funds	152,767.28	5,799.29
Petty Cash	108.50	150.00
Total Checking/Savings	283,052.86	(16,188.02)
Accounts Receivable		
Accounts Receivable	4,992.00	4,254.51
Total Accounts Receivable	4,992.00	4,254.51
Other Current Assets		
Prepaid Expenses - Other	850.04	(850.04)
Prepaid Insurance	(14,881.74)	14,881.74
Total Other Current Assets	(14,031.70)	14,031.70
Total Current Assets	274,013.16	2,098.19
Fixed Assets		
Fixed Assets	353,378.20	0.00
Accum Depreciation	(335,988.96)	(8,310.69)
Total Fixed Assets	17,389.24	(8,310.69)
TOTAL ASSETS	291,402.40	(6,212.50)
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	12,282.02	(7,256.35)
Total Accounts Payable	12,282.02	(7,256.35)
Other Current Liabilities		
Accrued Expenses	7,765.00	(4,215.00)
Total Other Current Liabilities	7,765.00	(4,215.00)
Total Current Liabilities	20,047.02	(11,471.35)
Total Liabilities	20,047.02	(11,471.35)
Equity		
Retained Earnings	310,564.25	(11,550.17)
Net Income	(39,208.87)	16,809.02
Total Equity	271,355.38	5,258.85
TOTAL LIABILITIES & EQUITY	291,402.40	(6,212.50)

Salem Square Condominium Association

Balance Sheet

As of May 31, 2020

	<u>% Change</u>
ASSETS	
Current Assets	
Checking/Savings	
Park Community Credit Union	0.0%
Park Community Credit Union CD	1.7%
Republic Checking	(19.7)%
Reserve Funds	
First Financial Bank	<u>3.8%</u>
Total Reserve Funds	3.8%
Petty Cash	<u>138.3%</u>
Total Checking/Savings	(5.7)%
Accounts Receivable	
Accounts Receivable	<u>85.2%</u>
Total Accounts Receivable	85.2%
Other Current Assets	
Prepaid Expenses - Other	(100.0)%
Prepaid Insurance	<u>100.0%</u>
Total Other Current Assets	100.0%
Total Current Assets	0.8%
Fixed Assets	
Fixed Assets	0.0%
Accum Depreciation	<u>(2.5)%</u>
Total Fixed Assets	(47.8)%
TOTAL ASSETS	<u>(2.1)%</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>(59.1)%</u>
Total Accounts Payable	(59.1)%
Other Current Liabilities	
Accrued Expenses	<u>(54.3)%</u>
Total Other Current Liabilities	(54.3)%
Total Current Liabilities	<u>(57.2)%</u>
Total Liabilities	(57.2)%
Equity	
Retained Earnings	(3.7)%
Net Income	<u>42.9%</u>
Total Equity	1.9%
TOTAL LIABILITIES & EQUITY	<u>(2.1)%</u>