

Salem Square Condominium Association  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 20	May 31, 20
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Park Community Credit Union	64.39	64.39
Park Community Credit Union CD	16,743.24	16,715.34
Republic Checking	111,794.08	91,316.63
Reserve Funds		
First Financial Bank	158,586.07	158,566.57
Total Reserve Funds	158,586.07	158,566.57
Petty Cash	258.50	258.50
Total Checking/Savings	287,446.28	266,921.43
Accounts Receivable		
Accounts Receivable	550.51	9,171.51
Total Accounts Receivable	550.51	9,171.51
Total Current Assets	287,996.79	276,092.94
Fixed Assets		
Fixed Assets	353,378.20	353,378.20
Accum Depreciation	(345,251.38)	(344,299.65)
Total Fixed Assets	8,126.82	9,078.55
<b>TOTAL ASSETS</b>	<b>296,123.61</b>	<b>285,171.49</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	21,244.52	5,025.67
Total Accounts Payable	21,244.52	5,025.67
Other Current Liabilities		
Accrued Expenses	3,550.00	3,550.00
Total Other Current Liabilities	3,550.00	3,550.00
Total Current Liabilities	24,794.52	8,575.67
Total Liabilities	24,794.52	8,575.67
Equity		
Retained Earnings	299,014.08	299,014.08
Net Income	(27,684.99)	(22,418.26)
Total Equity	271,329.09	276,595.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>296,123.61</b>	<b>285,171.49</b>

Salem Square Condominium Association  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 19	\$ Change
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Park Community Credit Union	64.39	0.00
Park Community Credit Union CD	16,410.96	332.28
Republic Checking	74,676.92	37,117.16
Reserve Funds		
First Financial Bank	197,831.91	(39,245.84)
Total Reserve Funds	197,831.91	(39,245.84)
Petty Cash	108.50	150.00
Total Checking/Savings	289,092.68	(1,646.40)
Accounts Receivable		
Accounts Receivable	5,545.00	(4,994.49)
Total Accounts Receivable	5,545.00	(4,994.49)
Total Current Assets	294,637.68	(6,640.89)
Fixed Assets		
Fixed Assets	353,378.20	0.00
Accum Depreciation	(333,830.62)	(11,420.76)
Total Fixed Assets	19,547.58	(11,420.76)
<b>TOTAL ASSETS</b>	<b>314,185.26</b>	<b>(18,061.65)</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	11,621.18	9,623.34
Total Accounts Payable	11,621.18	9,623.34
Other Current Liabilities		
Accrued Expenses	3,550.00	0.00
Total Other Current Liabilities	3,550.00	0.00
Total Current Liabilities	15,171.18	9,623.34
Total Liabilities	15,171.18	9,623.34
Equity		
Retained Earnings	310,564.25	(11,550.17)
Net Income	(11,550.17)	(16,134.82)
Total Equity	299,014.08	(27,684.99)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>314,185.26</b>	<b>(18,061.65)</b>

Salem Square Condominium Association  
**Balance Sheet**  
As of June 30, 2020

	<u>% Change</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Park Community Credit Union	0.0%
Park Community Credit Union CD	2.0%
Republic Checking	49.7%
Reserve Funds	
First Financial Bank	<u>(19.8)%</u>
Total Reserve Funds	(19.8)%
Petty Cash	<u>138.3%</u>
Total Checking/Savings	(0.6)%
Accounts Receivable	
Accounts Receivable	<u>(90.1)%</u>
Total Accounts Receivable	<u>(90.1)%</u>
Total Current Assets	(2.3)%
Fixed Assets	
Fixed Assets	0.0%
Accum Depreciation	<u>(3.4)%</u>
Total Fixed Assets	<u>(58.4)%</u>
<b>TOTAL ASSETS</b>	<u><u>(5.8)%</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>82.8%</u>
Total Accounts Payable	82.8%
Other Current Liabilities	
Accrued Expenses	<u>0.0%</u>
Total Other Current Liabilities	<u>0.0%</u>
Total Current Liabilities	<u>63.4%</u>
Total Liabilities	63.4%
Equity	
Retained Earnings	(3.7)%
Net Income	<u>(139.7)%</u>
Total Equity	<u>(9.3)%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>(5.8)%</u></u>