

Salem Square Condominium Association

Balance Sheet

As of July 31, 2020

	Jul 31, 20	Jun 30, 20	Jul 31, 19	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Union CD	16,743.24	16,743.24	16,438.58	304.66	1.85%
Republic Checking	106,447.53	111,794.08	74,598.99	31,848.54	42.69%
Reserve Funds					
First Financial Bank	158,606.22	158,586.07	197,915.92	(39,309.70)	(19.86%)
Total Reserve Funds	158,606.22	158,586.07	197,915.92	(39,309.70)	(19.86%)
Petty Cash	258.50	258.50	108.50	150.00	138.25%
Total Checking/Savings	282,119.88	287,446.28	289,126.38	(7,006.50)	(2.42%)
Accounts Receivable					
Accounts Receivable	(5,422.59)	(417.49)	5,539.00	(10,961.59)	(197.9%)
Total Accounts Receivable	(5,422.59)	(417.49)	5,539.00	(10,961.59)	(197.9%)
Total Current Assets	276,697.29	287,028.79	294,665.38	(17,968.09)	(6.1%)
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(346,203.11)	(345,251.38)	(334,782.35)	(11,420.76)	(3.41%)
Total Fixed Assets	7,175.09	8,126.82	18,595.85	(11,420.76)	(61.42%)
TOTAL ASSETS	283,872.38	295,155.61	313,261.23	(29,388.85)	(9.38%)
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	9,613.75	21,244.52	11,196.01	(1,582.26)	(14.13%)
Total Accounts Payable	9,613.75	21,244.52	11,196.01	(1,582.26)	(14.13%)
Other Current Liabilities					
Accrued Expenses	3,550.00	3,550.00	3,550.00	0.00	0.0%
Total Other Current Liabilities	3,550.00	3,550.00	3,550.00	0.00	0.0%
Total Current Liabilities	13,163.75	24,794.52	14,746.01	(1,582.26)	(10.73%)
Total Liabilities	13,163.75	24,794.52	14,746.01	(1,582.26)	(10.73%)
Equity					
Retained Earnings	270,361.09	299,014.08	299,014.08	(28,652.99)	(9.58%)
Net Income	347.54	(28,652.99)	(498.86)	846.40	169.67%
Total Equity	270,708.63	270,361.09	298,515.22	(27,806.59)	(9.32%)
TOTAL LIABILITIES & EQUITY	283,872.38	295,155.61	313,261.23	(29,388.85)	(9.38%)