

COUNTRY Mutual Insurance Company

Businessowners Policy Declarations

First Named Insured and Mailing Address

Salem Square Condominium Association
 521 Zorn Ave Apt G3
 Louisville, KY 40206-1466

Agent Name and Address

LOGAN LAVELLE HUNT INS AGENCY LLC
 11420 BLUEGRASS PKY
 LOUISVILLE, KY 40299-2348

Agency Code 03769

Agency Phone 502-499-6880

Policy Period: From: 09/06/2020 To: 09/06/2021 at 12:01 A.M., Standard Time at your mailing address shown above.

Business Description: Condominium/CAPsure

Form of Business: Corporation - private

In return for the payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy.

Described Premises

See Location and Building Schedule

Limits of Property Insurance and Deductibles

See below and Location and Building Schedule

Deductibles

All Peril Deductible \$10,000

Other Deductibles may apply to this policy. For details, see the Location and Building Schedule and any attached Deductible forms.

Optional Coverages

See page 2

Except for Damage to Premises Rented to You, each paid claim for the following liability coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to Paragraph D.4 Section II - Liability in the Businessowners Coverage Form and any attached endorsements.

Limits of Insurance

Liability and Medical Expenses

\$1,000,000 per Occurrence

\$2,000,000 General Aggregate

Medical Expenses

\$5,000 per Person

Damage to Premises Rented to You

\$300,000 Any one fire or explosion

Premium

Policy Premium \$28,673.00

Tax or Surcharge \$2,093.14

Total Policy Premium \$30,766.14

Payment Plan MO Monthly payment plan

Countersigned:

Date: _____

By: _____

Authorized Representative

To report a claim after hours, call 1-800-225-2533

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Optional Coverages

Limits of Insurance

WORLDS APART Advantage Endorsement

Equipment Breakdown

Building Limit – Automatic Increase 3%

CAPsure Community Association Coverage (All In)

Employee Dishonesty

\$250,000

Property Management Agent As An Employee Covered For "Employee Dishonesty" Only

Employee Dishonesty for Designated Community Association Officers And Directors

Forgery and Alteration

\$250,000

Ordinance or Law Blanket*

\$500,000

Ordinance Or Law Business Income And Extra Expense

Extended Business Income

90 Days

Hired Non-Owned Auto Liability

\$1,000,000

Aggregate Limits of Insurance Per Location

*Coverages may not apply to all buildings, please refer to your schedules for details.

Policy Forms and Endorsements attached at issuance:

See Schedule of Forms and Endorsements

If you wish to request a copy of your policy, contact your agent or call our Customer Service Center at 1-800-662-6243.

THIS POLICY DECLARATION TOGETHER WITH THE COVERAGE FORM(S), FORMS AND ENDORSEMENTS, IF ANY, COMPLETE THE ABOVE NUMBERED POLICY.

To report a claim after hours, call 1-800-225-2533

COUNTRY Mutual Insurance Company

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Agency Code: 03769

Schedule of Forms and Endorsements

Form Number		Title
KYTAXFORM	06-12	Kentucky Municipal Tax Schedule
PRIV	09-19	Privacy Statement
PNWA 09	06-12	Kentucky Municipal Tax Notice
PNWA 17	02-20	Other Insurance Policyholder Notice
PNWA 01	05-20	WORLDS APART Businessowners Program Notice To Policyowners
AWA DS 03	06-12	Worlds Apart Declarations
AWA 68 51	04-19	Mutual Conditions COUNTRY Mutual Insurance Company
FORM-SCHED	06-12	Schedule of Forms and Endorsements
LOC-SUM	06-12	Summary of Locations
LOC-BLDG	06-12	Location and Building Schedule
TAX-FORM	06-12	Schedule Of Taxes, Surcharges Or Fees
AWA 66 14	02-17	Worlds Apart Advantage Endorsement
BP 00 03	01-10	Businessowners Coverage Form
BP IN 01	01-10	Businessowners Coverage Form Index
AWA 68 84	02-20	Other Insurance
AIL 10 01	06-06	Lead Liability Exclusion
AIL 10 08	06-06	Exclusion - Tanning Beds And Tanning Bed Operations
AIL 10 11	06-06	Punitive Damages Exclusion
AIL 10 12	06-06	Equipment Breakdown Coverage
AWA 05 15	01-16	Disclosure Pursuant To Terrorism Risk Insurance Act
AWA 66 80	01-12	Replacement Cost - Building(s)
AWA 66 81	01-12	Debris Removal Coverage and Guaranteed Replacement Cost - Building(s)
AWA 67 01	12-17	CAPsure Community Association Coverage
AWA 68 72	12-17	Exclusion - Real Estate Development and Construction Activities
AWA 67 08	06-12	Employee Dishonesty Coverage For Designated Community Association Officers And Directors
AWA 68 25	12-17	Ordinance or Law Coverage - Blanket Limit
AWA 68 27	02-16	Limitation Of Coverage To Designated Premises With Special Events Exception
BP 01 65	07-02	Kentucky Changes
BP 04 04	01-10	Hired & Nonowned Auto
BP 04 17	01-10	Employment-Related Practices Exclusion
BP 04 39	07-02	Abuse or Molestation Exclusion
AWA 68 58	02-17	Water Backup and Sump Overflow
BP 05 01	07-02	Calculation of Premium
BP 05 26	01-15	Cap On Losses From Certified Acts Of Terrorism

MIDDLE OAK

Policy Number: WA0200215994-02
 Policy Period: From: 09/06/2020 To: 09/06/2021

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: LOGAN LAVELLE HUNT INS AGENCY LLC

Agency Code: 03769

Location and Building Schedule

Loc #1		Louisville, KY 40206		
Bldg #1	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units
				Limit
Building Coverage				\$1,710,475
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
Bldg #2	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units
				Limit
Building Coverage				\$1,977,961
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
Bldg #3	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units
				Limit
Building Coverage				\$1,370,339
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
LOC-BLDG 06 12				

MIDDLE OAK

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COUNTRY Mutual Insurance Company

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Agency Code: 03769

Location and Building Schedule

Bldg #4	521 Zorn Ave	Primary Residential Association	Masonry Veneer	16 Units
				Limit
Building Coverage				\$2,709,761
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
Bldg #5	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units
				Limit
Building Coverage				\$1,072,155
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
Bldg #6	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units
				Limit
Building Coverage				\$1,733,842
Guaranteed Replacement Cost				
Included in Ordinance or Law Blanket				
Earthquake				
Earthquake Deductible 5%				
Water Backup and Sump Overflow				\$10,000
Water Backup and Sump Overflow Business Income				\$10,000
Bldg #7	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units

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Location and Building Schedule

Building Coverage	Limit
Guaranteed Replacement Cost	\$1,060,038
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	\$10,000
Water Backup and Sump Overflow Business Income	\$10,000

Bldg #8	521 Zorn Ave	Primary Residential Association	Masonry Veneer	16 Units
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Building Coverage	Limit
Guaranteed Replacement Cost	\$2,201,121
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	\$10,000
Water Backup and Sump Overflow Business Income	\$10,000

Bldg #9	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Masonry non-combustible	0 Units
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Building Coverage	Limit
Replacement Cost	\$53,561
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Windstorm or Hail Losses to Roof Surfacing - Actual Cash Value Loss	
Settlement - see form BP 14 04 01 10	

Bldg #10	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Masonry non-combustible	0 Units
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Building Coverage	Limit
Replacement Cost	\$26,781

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Agency Code: 03769

Location and Building Schedule

Included in Ordinance or Law Blanket

Earthquake

Earthquake Deductible 5%

Windstorm or Hail Losses to Roof Surfacing - Actual Cash Value Loss

Settlement - see form BP 14 04 01 10

Bldg #11	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Fire resistive	0 Units
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Limit

\$535,613

Building Coverage

Replacement Cost

Included in Ordinance or Law Blanket

Earthquake

Earthquake Deductible 5%

Bldg #12	521 Zorn Ave	Clubhouse	Masonry Veneer	0 Units
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Limit

\$198,831

Building Coverage

Guaranteed Replacement Cost

Included in Ordinance or Law Blanket

Earthquake

Earthquake Deductible 5%