

Salem Square Condominium Association

Balance Sheet

As of May 31, 2021

	May 31, 21	Apr 30, 21	May 31, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,961.65	16,961.65	16,715.34	246.31	1.5%
Republic Checking	130,400.38	132,300.28	91,316.63	39,083.75	42.8%
Reserve Funds					
First Financial Bank	136,750.18	136,736.24	158,566.57	(21,816.39)	(13.8)%
Total Reserve Funds	136,750.18	136,736.24	158,566.57	(21,816.39)	(13.8)%
Petty Cash	135.72	135.72	258.50	(122.78)	(47.5)%
Total Checking/Savings	284,312.32	286,198.28	266,921.43	17,390.89	6.5%
Accounts Receivable					
Accounts Receivable	3,620.01	(619.49)	8,529.51	(4,909.50)	(57.6)%
Total Accounts Receivable	3,620.01	(619.49)	8,529.51	(4,909.50)	(57.6)%
Other Current Assets					
Prepaid Expenses - Other	1,259.42	1,465.67	(184.33)	1,443.75	783.2%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(515.58)	(309.33)	(1,959.33)	1,443.75	73.7%
Total Current Assets	287,416.75	285,269.46	273,491.61	13,925.14	5.1%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(352,610.34)	(351,658.61)	(344,299.65)	(8,310.69)	(2.4)%
Total Fixed Assets	767.86	1,719.59	9,078.55	(8,310.69)	(91.5)%
TOTAL ASSETS	288,184.61	286,989.05	282,570.16	5,614.45	2.0%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	12,359.48	6,776.05	9,418.74	2,940.74	31.2%
Total Accounts Payable	12,359.48	6,776.05	9,418.74	2,940.74	31.2%
Other Current Liabilities					
Accrued Expenses	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Other Current Liabilities	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Current Liabilities	12,359.48	6,776.05	12,968.74	(609.26)	(4.7)%
Total Liabilities	12,359.48	6,776.05	12,968.74	(609.26)	(4.7)%
Equity					
Retained Earnings	270,668.76	270,668.76	298,829.75	(28,160.99)	(9.4)%
Net Income	5,156.37	9,544.24	(29,228.33)	34,384.70	117.6%
Total Equity	275,825.13	280,213.00	269,601.42	6,223.71	2.3%
TOTAL LIABILITIES & EQUITY	288,184.61	286,989.05	282,570.16	5,614.45	2.0%