MIDDLEOAK

Policy Number: WA0200215994-03
Prior Pol No: WA0200215994-02
Billing Number: 0200215994

COUNTRY Mutual Insurance Company

Businessowners Policy Declarations

First Named Insured and Mailing Address

Salem Square Condominium Association
521 Zorn Ave,
attn: office
Louisville, KY 40206-1471

Agent Name and Address

SHEPHERD INSURANCE LLC
11420 BLUEGRASS PKY
LOUISVILLE, KY 40299-2348

Agency Code 03769 **Agency Phone** 502-499-6880

Policy Period: From: 09/06/2021 To: 09/06/2022 at 12:01 A.M., Standard Time at your mailing address shown above.

Business Description: Condominium/CAPsure **Form of Business:** Corporation - private

In return for the payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy.

Described Premises	See Location and Building Schedule
Limits of Property Insurance and Deductibles	See below and Location and Building Schedule

Deductibles

All Peril Deductible $10,000
Other Deductibles may apply to this policy. For details, see the Location and Building Schedule and any attached Deductible forms.

Optional Coverages See page 2

Except for Damage to Premises Rented to You, each paid claim for the following liability coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to Paragraph D.4 Section II – Liability in the Businessowners Coverage Form and any attached endorsements.

	Limits of Insurance	
Liability and Medical Expenses	$1,000,000	per Occurrence
	$2,000,000	General Aggregate
Medical Expenses	$5,000	per Person
Damage to Premises Rented to You	$300,000	Any one fire or explosion

	Premium
Policy Premium	$34,092.00
Tax or Surcharge	$2,481.43
Total Policy Premium	$36,573.43
Payment Plan	MO Monthly payment plan

Countersigned:
Date: _____ By: _____
Authorized Representative

To report a claim after hours, call 1-800-225-2533

MIDDLEOAK

Policy Number: WA0200215994-03
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Billing Number: 0200215994

COUNTRY Mutual Insurance Company

Businessowners Policy Declarations

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Policy Period From: 09/06/2021 To: 09/06/2022 12:01 A.M., Standard Time

Optional Coverages	Limits of Insurance
WORLDS APART Advantage Endorsement	
Equipment Breakdown	
Building Limit – Automatic Increase 3%	
CAPsure Community Association Coverage (All In)	
Employee Dishonesty	$250,000
Property Management Agent As An Employee Covered For "Employee Dishonesty" Only	
Employee Dishonesty for Designated Community Association Officers And Directors	
Forgery and Alteration	$250,000
Ordinance or Law Blanket*	$500,000
Ordinance Or Law Business Income And Extra Expense	
Extended Business Income	90 Days
Hired Non-Owned Auto Liability	$1,000,000
Aggregate Limits of Insurance Per Location	

*Coverages may not apply to all buildings, please refer to your schedules for details.

Policy Forms and Endorsements attached at issuance: See Schedule of Forms and Endorsements

If you wish to request a copy of your policy, contact your agent or call our Customer Service Center at 1-800-662-6243.

THIS POLICY DECLARATION TOGETHER WITH THE COVERAGE FORM(S), FORMS AND ENDORSEMENTS, IF ANY, COMPLETE THE ABOVE NUMBERED POLICY.

To report a claim after hours, call 1-800-225-2533

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Schedule of Forms and Endorsements

Form Number		Title
AWA 68 58	02-17	Water Backup and Sump Overflow
BP 05 01	07-02	Calculation of Premium
BP 05 26	01-15	Cap On Losses From Certified Acts Of Terrorism
BP 05 65	01-15	Conditional Limitation Of Coverage For Terrorism - Sub-Limit On Annual Aggregate Basis (Relating To Disposition Of Federal Terrorism Risk Insurance Act)
BP 05 77	01-06	Fungi or Bacteria Exclusion (Liability)
BP 10 03	08-10	Earthquake
BP 10 05	07-02	Exclusion - Year 2000 Computer-Related and other Electronic Problems
BP 14 04	01-10	Windstorm Or Hail Losses To Roof Surfacing - Actual Cash Value Loss Settlement
BP 15 04	05-14	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-related Liability - With Limited Bodily Injury Exception

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

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BP 15 04	05-14	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-related Liability - With Limited Bodily Injury Exception

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Location and Building Schedule

Loc #1 Louisville, KY 40206

Bldg #1	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units

	Limit
Building Coverage	$1,770,342
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #2	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units

	Limit
Building Coverage	$2,047,190
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #3	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units

	Limit
Building Coverage	$1,418,301
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Location and Building Schedule

Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #4	521 Zorn Ave	Primary Residential Association	Masonry Veneer	16 Units

	Limit
Building Coverage	$2,804,603
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #5	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units

	Limit
Building Coverage	$1,109,680
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #6	521 Zorn Ave	Primary Residential Association	Masonry Veneer	12 Units

	Limit
Building Coverage	$1,733,842
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Location and Building Schedule

Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #7	521 Zorn Ave	Primary Residential Association	Masonry Veneer	8 Units

	Limit
Building Coverage	$1,097,139
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #8	521 Zorn Ave	Primary Residential Association	Masonry Veneer	16 Units

	Limit
Building Coverage	$2,201,121
Guaranteed Replacement Cost	
Wind/Hail Deductible 1% - see form AWA 66 38 04 15	
Included in Ordinance or Law Blanket	
Earthquake	
Earthquake Deductible 5%	
Water Backup and Sump Overflow	$10,000
Water Backup and Sump Overflow Business Income	$10,000

Bldg #9	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Masonry non-combustible	0 Units

	Limit
Building Coverage	$55,436
Replacement Cost	
Included in Ordinance or Law Blanket	

COUNTRY Mutual Insurance Company

Named Insured: Salem Square Condominium Association

Agency Name: SHEPHERD INSURANCE LLC **Agency Code:** 03769

Location and Building Schedule

Earthquake
Earthquake Deductible 5%
Windstorm or Hail Losses to Roof Surfacing - Actual Cash Value Loss
Settlement - see form BP 14 04 01 10

Bldg #10	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Masonry non-combustible	0 Units

Limit
Building Coverage $27,718
Replacement Cost
Included in Ordinance or Law Blanket
Earthquake
Earthquake Deductible 5%
Windstorm or Hail Losses to Roof Surfacing - Actual Cash Value Loss
Settlement - see form BP 14 04 01 10

Bldg #11	521 Zorn Ave	Outbuilding / Pool / Misc. Structure	Fire resistive	0 Units

Limit
Building Coverage $554,359
Replacement Cost
Included in Ordinance or Law Blanket
Earthquake
Earthquake Deductible 5%

Bldg #12	521 Zorn Ave	Clubhouse	Masonry Veneer	0 Units

Limit
Building Coverage $205,790
Guaranteed Replacement Cost
Wind/Hail Deductible 1% - see form AWA 66 38 04 15
Included in Ordinance or Law Blanket
Earthquake
Earthquake Deductible 5%