

Salem Square Condominium Association

Balance Sheet

As of October 31, 2021

	Oct 31, 21	Sep 30, 21	Oct 31, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,987.21	16,987.21	16,858.13	129.08	0.8%
Republic Checking	74,176.79	64,697.63	60,153.73	14,023.06	23.3%
Reserve Funds					
First Financial Bank	158,816.55	158,803.07	136,656.61	22,159.94	16.2%
Total Reserve Funds	158,816.55	158,803.07	136,656.61	22,159.94	16.2%
Petty Cash	(221.65)	(64.23)	258.50	(480.15)	(185.7)%
Total Checking/Savings	249,823.29	240,488.07	213,991.36	35,831.93	16.7%
Accounts Receivable					
Accounts Receivable	(48.22)	1,838.78	2,196.41	(2,244.63)	(102.2)%
Total Accounts Receivable	(48.22)	1,838.78	2,196.41	(2,244.63)	(102.2)%
Other Current Assets					
Prepaid Expenses - Other	228.17	434.42	(184.33)	412.50	223.8%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,546.83)	(1,340.58)	(1,959.33)	412.50	21.1%
Total Current Assets	248,228.24	240,986.27	214,228.44	33,999.80	15.9%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(354,258.92)	(353,307.19)	(345,948.23)	(8,310.69)	(2.4)%
Total Fixed Assets	(880.72)	71.01	7,429.97	(8,310.69)	(111.9)%
TOTAL ASSETS	247,347.52	241,057.28	221,658.41	25,689.11	11.6%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	8,240.54	11,103.47	5,665.79	2,574.75	45.4%
Total Accounts Payable	8,240.54	11,103.47	5,665.79	2,574.75	45.4%
Total Current Liabilities	8,240.54	11,103.47	5,665.79	2,574.75	45.4%
Total Liabilities	8,240.54	11,103.47	5,665.79	2,574.75	45.4%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(54,818.76)	(63,971.93)	(54,676.14)	(142.62)	(0.3)%
Total Equity	239,106.98	229,953.81	215,992.62	23,114.36	10.7%
TOTAL LIABILITIES & EQUITY	247,347.52	241,057.28	221,658.41	25,689.11	11.6%