

Salem Square Condominium Association

Balance Sheet

As of November 30, 2021

	Nov 30, 21	Oct 31, 21	Nov 30, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,987.21	16,987.21	16,886.27	100.94	0.6%
Republic Checking	81,221.09	74,592.79	72,371.90	8,849.19	12.2%
Reserve Funds					
First Financial Bank	158,816.55	158,816.55	136,667.81	22,148.74	16.2%
Total Reserve Funds	158,816.55	158,816.55	136,667.81	22,148.74	16.2%
Petty Cash	354.35	(221.65)	147.91	206.44	139.6%
Total Checking/Savings	257,443.59	250,239.29	226,138.28	31,305.31	13.8%
Accounts Receivable					
Accounts Receivable	4,329.78	(48.22)	(2,730.59)	7,060.37	258.6%
Total Accounts Receivable	4,329.78	(48.22)	(2,730.59)	7,060.37	258.6%
Other Current Assets					
Prepaid Expenses - Other	21.92	228.17	(184.33)	206.25	111.9%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,753.08)	(1,546.83)	(1,959.33)	206.25	10.5%
Total Current Assets	260,020.29	248,644.24	221,448.36	38,571.93	17.4%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(355,210.65)	(354,258.92)	(346,899.96)	(8,310.69)	(2.4)%
Total Fixed Assets	(1,832.45)	(880.72)	6,478.24	(8,310.69)	(128.3)%
TOTAL ASSETS	258,187.84	247,763.52	227,926.60	30,261.24	13.3%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	2,976.61	8,515.54	7,475.14	(4,498.53)	(60.2)%
Total Accounts Payable	2,976.61	8,515.54	7,475.14	(4,498.53)	(60.2)%
Total Current Liabilities	2,976.61	8,515.54	7,475.14	(4,498.53)	(60.2)%
Total Liabilities	2,976.61	8,515.54	7,475.14	(4,498.53)	(60.2)%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(38,714.51)	(54,677.76)	(50,217.30)	11,502.79	22.9%
Total Equity	255,211.23	239,247.98	220,451.46	34,759.77	15.8%
TOTAL LIABILITIES & EQUITY	258,187.84	247,763.52	227,926.60	30,261.24	13.3%