

Salem Square Condominium Association

Balance Sheet

As of February 28, 2022

	Feb 28, 22	Jan 31, 22	Feb 28, 21	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	17,000.08	17,000.08	16,957.32	42.76	0.3%
Republic Checking	109,947.63	99,547.25	119,485.19	(9,537.56)	(8.0)%
Reserve Funds					
First Financial Bank	158,868.77	158,856.59	136,708.82	22,159.95	16.2%
Total Reserve Funds	158,868.77	158,856.59	136,708.82	22,159.95	16.2%
Petty Cash	(39.60)	295.07	35.72	(75.32)	(210.9)%
Total Checking/Savings	285,841.27	275,763.38	273,251.44	12,589.83	4.6%
Accounts Receivable					
Accounts Receivable	3,274.78	4,470.78	190.31	3,084.47	1,620.8%
Total Accounts Receivable	3,274.78	4,470.78	190.31	3,084.47	1,620.8%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	1,878.17	(2,062.50)	(109.8)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	103.17	(2,062.50)	(1,999.1)%
Total Current Assets	287,156.72	278,274.83	273,544.92	13,611.80	5.0%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(358,065.84)	(357,114.11)	(349,755.15)	(8,310.69)	(2.4)%
Total Fixed Assets	(4,687.64)	(3,735.91)	3,623.05	(8,310.69)	(229.4)%
TOTAL ASSETS	282,469.08	274,538.92	277,167.97	5,301.11	1.9%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	16,826.29	18,615.61	22,475.19	(5,648.90)	(25.1)%
Total Accounts Payable	16,826.29	18,615.61	22,475.19	(5,648.90)	(25.1)%
Total Current Liabilities	16,826.29	18,615.61	22,475.19	(5,648.90)	(25.1)%
Total Liabilities	16,826.29	18,615.61	22,475.19	(5,648.90)	(25.1)%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(28,282.95)	(38,002.43)	(15,975.98)	(12,306.97)	(77.0)%
Total Equity	265,642.79	255,923.31	254,692.78	10,950.01	4.3%
TOTAL LIABILITIES & EQUITY	282,469.08	274,538.92	277,167.97	5,301.11	1.9%