

Salem Square Budget**July 1, 2022 - June 30, 2023****Income**

Condo Fees	\$ 439,008
Late Charges	\$ 500
Reserves-was .1 now at PARC .35 APY	\$ 557
Party House & Laundry	\$ 1,500
CD-PARC now .3 APY in 2/23-.75	\$ 51

Total Income \$ 441,616**Expenses**

Gas & Electric	\$ 120,000
Building Repairs	\$ 20,000
Water & Sewer	\$ 50,000
Insurance	\$ 36,573
Vendor/Labor	\$ 40,000
Heat & A/C Repairs	\$ 22,500
Grounds & Landscaping	\$ 20,000
Pool Expense	\$ 15,000
Plumbing Repairs	\$ 3,700
Depreciation Expense	\$ 10,469
Write Offs	\$ 1,000
Summerfield/Bookkeeping/Seller Paperwork/Vendor-Contract-Insurance Bids	\$ 22,080
Legal Fee	\$ 544
Mold/Termite/Pest Prevention	\$ 3,000
Accounting	\$ 5,000
Tools/Equipment	\$ 1,000
Telephone & Internet	\$ 1,700
Office & Bank Expense	\$ 550
Miscellaneous	\$ 1,400
Supplies	\$ 1,500
Reserves	\$ 45,000
Cleaning of Hallways/Laundry Rooms/Clubhouse	\$ 12,600
Decks/Patios	\$ 8,000

Total Expenses \$ 441,616

o Fees (see Master Deed) July 1, 2022 - June 30, 2023		
Unit Type/Total/%		22/'23 Fee
A-12-.8114%		\$297
B-8-.9264%		\$339
C-32-1.0360%		\$379
D-20-1.0671%		\$390
E-20-1.4179%		\$519